

# **Ashfield Bowling Club Limited**

**Financial Statements**

**For the year ended 30 June 2016**

**DAWSONS ACCOUNTANTS PTY LTD**

**Suite 19, 35 Old Northern Rd**

**Baulkham Hills NSW 2153**

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# Ashfield Bowling Club Limited

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## Ashfield Bowling Club Limited Directors' Report

Your director presents this report on the company for the financial year ended 30 June 2016.

### Directors

The names of the directors in office at any time during or since the end of the year are:

Alan Burton	Greenkeeper	Chairperson	Retired Nov 2015
Paul Carrabott	Driver		Appt. Nov 2015
Gary Chant	Local Government Employee		Retired Nov 2015
Fay Flint	Health Worker		Appt. Nov 2015
Gay Hinchliffe	Government Employee		Appt. Nov 2015
Donald Latham	Self Employed		Appt. Nov 2015
Roger Lynch	Tradesperson		Chairperson from Nov 2015
Steven Malone	Local Government Employee	Treasurer to Oct 15	Retired Nov 2015
Anthony Rowe	Retired		
Michael Speckman	Bookbinder		Appt. Nov 2015
Mark Watson	Student		Retired Oct 2015
Anthony Wise	Accountant	Treasurer from Nov 15	Appt. Nov 2015

The Director has been in office since the start of the financial year to the date of this report unless otherwise stated.

### Directors' Meetings

During the year 14 Directors' meetings were held., Attendances by each director during the year were as follows:

	Eligible	Attended
Alan Burton	4	4
Paul Carrabott	10	6
Gary Chant	4	4
Faye Flint	10	9
Gary Hinchliffe	10	9
Donald Latham	10	7
Roger Lynch	14	13
Steven Malone	4	4
Anthony Rowe	14	14
Michael Speckman	10	9
Mark Watson	3	1
Anthony Wise	10	9

### Company Secretaries:

The following persons held office of company secretary as at balance date: Michael Wilson. He also holds the position of Chief Executive Officer. He was appointed Company Secretary on 13th April 2004 and has been employed by the Company since 26th July 1997.

### Operating Result

The loss of the company for the financial year, after providing for income tax, amounted to:

Year ended	Year ended
30 June 2016	30 June 2015
\$	\$
(142,108.38)	(56,784.00)

### Review of Operations

A review of the operations of the company during the financial year and the results of those operations are as follows:

The company's operations during the year performed as expected in the opinion of the directors.

# Ashfield Bowling Club Limited

## Directors' Report

### Significant Changes in the State of Affairs

No significant changes in the company's state of affairs occurred during the financial year.

### Principal Activities

The principal activities of the company during the course of the year were Bowling Club operations. No significant change in the nature of these activities occurred during the year.

### After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in subsequent financial years.

### Future Developments

The company expects to maintain the present status and level of operations and hence there are no likely developments in the operations in future financial years.

### Environmental Issues

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

### Dividends

No dividends were declared or paid since the start of the financial year. No recommendation for payment of dividends has been made.

### Options

No options over issued shares or interests in the company were granted during or since the end of the financial year and there were no options outstanding at the date of this report.

### Directors' Interests in Shares of the Company or Related Bodies Corporate

The particulars of shares held by the director of the company in the company or in related bodies corporate which are required to be declared in the register of directors' share holdings are as follows:

Name of director	Share holding
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Not applicable

### Director's Benefits

The director has not received or has become entitled to receive, during or since the financial year, a benefit because of a contract made by the company or related body corporate with the director, a firm which the director is a member or an entity in which the director has a substantial financial interest.

Two directors during the year had contracts with the Club. These were Alan Burton and Don Latham. No benefit was received because of these contracts.

### Indemnifying Officer or Auditor

No indemnities have been given or agreed to be given or insurance premiums paid or agreed to be paid, during or since the end of the financial year, to any person who is or has been an officer or auditor of the company.

### Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings. The company was not a party to any such proceedings during the year.

**Ashfield Bowling Club Limited  
Directors' Report**

**Auditor's Independence Declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 has been included.

Signed in accordance with a resolution of the director:

Dated: 16. OCT. 16

A handwritten signature in black ink, appearing to read "D. Rose" or similar, written in a cursive style.

**Ashfield Bowling Club Limited  
Auditor's Independence Declaration**

**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

**To THE DIRECTORS OF: Ashfield Bowling Club Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2016 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

Dawsons Accountants Pty Ltd

Hamish Dawson, Registered Company Auditor

PO Box 405, Baukham Hills, 1755



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**Ashfield Bowling Club Limited**  
**Statement of Profit or Loss and Other Comprehensive Income**  
**For the year ended 30 June 2016**

	Note	2016 \$	2015 \$
Revenue	2	480,614.80	500,501.00
Other revenue	2	147,006.33	254,586.00
Cost of sales		(170,456.20)	(166,291.00)
<b>Gross profit</b>		<b>457,164.93</b>	<b>588,796.00</b>
Other income	2		(19,355.00)
Marketing		(1,393.54)	(2,620.00)
Selling expenses		(1,651.54)	(4,713.00)
Administration expenses		(573,367.14)	(606,572.00)
Finance Costs		(22,861.09)	(12,530.00)
<b>Profit (deficit) before income tax</b>		<b>(142,108.38)</b>	<b>(56,994.00)</b>
Income tax (credit) expense			
<b>Profit (deficit) for the year</b>		<b>(142,108.38)</b>	<b>(56,994.00)</b>
<b>Other comprehensive income:</b>			
<b>Items that will not be reclassified to profit or loss:</b>			
<b>Items that will be reclassified subsequently to</b>			
<b>profit or loss when specific conditions are met:</b>			
<b>Total other comprehensive income for the year, net of tax</b>			
<b>Total comprehensive income for the year</b>		<b>(142,108.38)</b>	<b>(56,994.00)</b>

**Ashfield Bowling Club Limited**  
**Statement of Financial Position as at 30 June 2016**

	Note	2016 \$	2015 \$
<b>Assets</b>			
<b>Current Assets</b>			
Cash assets	5	185,101.44	45,791.00
Receivables	6	43,425.82	137,827.00
Inventories	7	11,813.28	14,112.00
Other	9		9,991.00
<b>Total Current Assets</b>		<b>240,340.54</b>	<b>207,721.00</b>
<b>Non-Current Assets</b>			
Other financial assets	8	1,721,041.42	2,054,454.00
Property, plant and equipment	10	600,729.54	623,224.00
<b>Total Non-Current Assets</b>		<b>2,321,770.96</b>	<b>2,677,678.00</b>
<b>Total Assets</b>		<b>2,562,111.50</b>	<b>2,885,399.00</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	12	33,686.91	34,420.00
Current tax liabilities	13	50,311.01	14,695.00
Provisions	14	59,712.57	40,733.00
<b>Total Current Liabilities</b>		<b>143,710.49</b>	<b>89,848.00</b>
<b>Total Liabilities</b>		<b>143,710.49</b>	<b>89,848.00</b>
<b>Net Assets</b>		<b>2,418,401.01</b>	<b>2,795,551.00</b>
<b>Equity</b>			
Reserves	4	196,148.39	431,190.00
Retained profits		2,222,252.62	2,364,361.00
<b>Total Equity</b>		<b>2,418,401.01</b>	<b>2,795,551.00</b>



**Ashfield Bowling Club Limited**  
**Statement of Cash Flows**  
**For the year ended 30 June 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Cash Flow From Operating Activities</b>		
Receipts from customers	642,963.87	547,372.00
Payments to Suppliers and employees	(641,959.38)	(710,106.00)
Trust Distribution	78,524.70	108,378.00
Interest received	33.74	4.00
Net cash provided by (used in) operating activities (note 2)	79,562.93	(54,352.00)
 <b>Cash Flow From Investing Activities</b>		
<b>Payment for:</b>		
Payments for property, plant and equipment	(15762.37)	(12,499.00)
Purchase of an Investment		(123,026.00)
 <b>Proceeds from disposal of:</b>		
Sale proceeds from investment	57,500.32	171,572.00
Shares in other companies		
Options in other companies		-
Proceeds from sale of property		
Net cash provided by (used in) investing activities	41,737.95	36,047.00
Net increase (decrease) in cash held	121,300.88	(18,305.00)
Cash at the beginning of the year	45,791.00	64,096.00
Cash at the end of the year (note 1)	185,101.44	45,791.00

**The accompanying notes form part of these financial statements.**

**Ashfield Bowling Club Limited**  
**Statement of Cash Flows**  
**For the year ended 30/06/2016**

**Note 1. Reconciliation Of Cash**

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

St George Bank Freedom	5,834.07	-9,317.00
ING Direct Deposit	64.41	63.00
Sub Club - Women's Bank Account	6,777.94	6,230.00
Sub Club - Men's Bank Account	11.00	11.00
MML - Macquarie	161,915.02	19,444.00
Cash On Hand - Bar Float	400.00	400.00
Poker Machine Float	5,600.00	5,600.00
Hoppers	1,099.00	826.00
Safe	3,400.00	3,900.00
	<b>185,101.44</b>	<b>45,791.00</b>

**Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax**

Operating profit after income tax	(142,108.38)	(56,994.00)
Depreciation	38,256.83	43,081.00
(Profit) / Loss on sale of property, plant and equipment		19,355.00

Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:

(Increase) decrease in investment	22,861.09	36,047.00
(Increase) decrease in trade and term debtors	94,401.18	(99,334.00)
(Increase) decrease in finished goods	2,298.72	210.00
(Increase) decrease in prepayments	9,991.00	(1,046.00)
Increase (decrease) in trade creditors and accruals	5,714.91	33,822.00
Increase (decrease) in other creditors	(6,448.00)	
Increase (decrease) in employee entitlements	18,979.57	
Increase (decrease) in sundry provisions	35,616.01	6,554.00
<b>Net cash provided by operating activities</b>	<b>79,562.93</b>	<b>(18,305.00)</b>

**Ashfield Bowling Club Limited  
Statement of Changes in Equity  
For the year ended 30/06/2016**

	Notes	Retained Earnings	Total
<b>Balance at 01/07/2014</b>		2,421,355.00	2,421,355.00
<b>Comprehensive income</b>			
Profit attributable to the members		(56,994.00)	(56,994.00)
Other comprehensive income for the year		294,901.00	294,901.00
<b>Total comprehensive income for the year attributable to members of the entity</b>		237,907.00	237,907.00
<b>Balance at 30/06/2015</b>		2,795,551.00	2,795,551.00
<b>Comprehensive income</b>			
Profit attributable to the members		(142,108.38)	(142,108.38)
Other comprehensive income for the year		(235,041.61)	(235,041.61)
<b>Total comprehensive income for the year attributable to members of the entity</b>		(377,149.99)	(377,149.99)
<b>Balance at 30/06/2016</b>		2,418,401.01	2,418,401.01

# Ashfield Bowling Club Limited

## Notes to the Financial Statements

### For the year ended 30 June 2016

#### Note 1: Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards and other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The financial report covers Ashfield Bowling Club as an individual entity. Ashfield Bowling Club is a company limited by shares, incorporated and domiciled in Australia.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

#### Income tax

The company is exempt from Income Tax under Division 50 of the Income Tax Assessment Act 1997.

#### Inventories

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first-in first-out basis.

The cost of manufactured products includes direct materials, direct labour and an appropriate portion of variable and fixed overheads. Overheads are applied on the basis of normal operating capacity. Costs are assigned on the basis of weighted average costs.

The cost of mining stocks includes direct material, direct labour, transportation costs and variable and fixed overhead costs relating to mining activities.

#### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation.

##### a) Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is a policy of Ashfield Bowling Club to have an independent valuation every three years, with annual appraisals being made by the directors.

##### b) Plant and equipment

The carrying amount of plant and equipment is reviewed annually to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amounts.

The cost of fixed assets constructed within Ashfield Bowling Club includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

##### c) Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight line basis over their useful lives to Ashfield Bowling Club commencing from the time the asset is held ready for use. Properties held for investment purposes are not subject to a depreciation charge. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Asset	Depreciation Rate %
Buildings	5%
Furniture and Fittings	10%
Plant and equipment	5-20%
Poker Machines	27%

The accompanying notes form part of these financial statements.

**Ashfield Bowling Club Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

## **Leases**

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to Ashfield Bowling Club are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual value.

Leased assets are depreciated on a straight line basis over their estimated useful lives where it is likely that ownership of the asset will be obtained or over the term of the lease. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

Lease incentives under operating leases are recognised as a liability. Lease payments received reduce the liability.

## **Investments**

Shares in listed companies held as current assets are valued at those shares' market value at each balance date. The gains or losses, whether realised or unrealised, are included in profit from ordinary activities before income tax.

Non-current investments are measured on the cost basis. The carrying amount of non-current investments is reviewed annually to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the quoted market value for listed investments or the underlying net assets for other non-listed investments.

The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

## **Employee entitlements**

Provision is made for the liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash out flows to be made for those entitlements.

Contributions are made by Ashfield Bowling Club to an employee superannuation fund and are charged as expenses when incurred.

Ashfield Bowling Club does not record, as an asset or a liability, the difference between the employer established defined benefit superannuation plan's accrued benefits and the net market value of the plans assets.

Ashfield Bowling Club operates an ownership-based remuneration scheme, details of which are provided in the Notes to Accounts. Profits or losses incurred by employees, being the difference between the market value and the par value of the shares acquired, are not recorded as remuneration paid to employees.

## **Cash**

For the purpose of the statement of cash flows, cash includes cash on hand and in all call deposits with banks or financial institutions, investments in money market instruments maturing within less than two months, net of bank overdrafts.

## **Comparative Figures**

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

## **Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking in to account the interest rates applicable to the financial assets.

Dividend revenue is recognised when the right to receive a dividend has been established. Dividends received from associates and joint venture entities are accounted for in accordance with the equity method of accounting.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**The accompanying notes form part of these financial statements.**

**Ashfield Bowling Club Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

**Note 2: Revenue and Other Income**

**Sales revenue:**

Non-primary production trading revenue	480,614.80	500,501.00
	<b>480,614.80</b>	<b>500,601.00</b>

**Other revenue:**

Interest revenue*	33.74	4.00
Membership Fees	1,687.00	2,166.00
Investments Distributions	78,524.70	211,227.00
Other Revenue	46,149.05	20,473.00
Grant	820.00	1,000.00
Rebates and refunds	19,791.84	19,716.00
	<b>147,006.33</b>	<b>254,586.00</b>

**Other income:**

Capital gains		(19,355.00)
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**Interest:**

33.74	4.00
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**Note 3: Profit from Ordinary Activities**

Profit (loss) from ordinary activities before income tax has been determined after:

**Charging as Expense:**

Bad and doubtful debts	500.00	650.00
Borrowing costs:		
- Other persons	22,861.09	12,530.00
Total borrowing costs	22,861.09	12,530.00
Cost of non-primary production goods traded	170,456.20	166,081.00
Depreciation of non-current assets:		
- Other	38,256.83	43,081.00
Total depreciation expenses	38,256.83	43,081.00

**Note 4: Reserves**

Balance at the beginning of the reporting period

- Assets revaluation reserve	431,190.00	294,901.00
	<b>431,190.00</b>	<b>294,901.00</b>

Increase (decrease) in reserves during the reporting period:

- Assets revaluation reserve	(235,041.61)	136,289.00
	<b>(235,041.61)</b>	<b>136,289.00</b>

**Ashfield Bowling Club Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

**Balance at the reporting date**

- Assets revaluation reserve	196,148.39	431,190.00
	<b>196,148.39</b>	<b>431,190.00</b>

**Note 5: Cash assets**

**Bank accounts:**

- St George Bank Freedom	5,834.07	9,317.00
- ING Direct Deposit	64.41	63.00
- Sub Club - Women's Bank Account	6,777.94	6,230.00
- Sub Club - Men's Bank Account	11.00	11.00
- MML - Macquarie	161,915.02	19,444.00

**Other cash items:**

- Cash On Hand - Bar Float	400.00	400.00
- Poker Machine Float	5,600.00	5,600.00
- Hoppers	1,099.00	826.00
- Safe	3,400.00	3,900.00
	<b>185,101.44</b>	<b>45,791.00</b>

**Reconciliation of Cash:**

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

- Cash	185,101.44	45,791.00
	<b>185,101.44</b>	<b>45,791.00</b>

**Note 6: Receivables**

**Current**

Receivables	43,425.82	137,827.00
	<b>43,425.82</b>	<b>137,827.00</b>

**Note 7: Inventories**

**Current**

Finished goods at cost	11,813.28	14,112.00
	<b>11,813.28</b>	<b>14,112.00</b>

**Note 8: Other Financial Assets**

**Non-Current**

**Investments with Managed Funds**

- Managed Funds	1,721,041.42	2,054,454.00
	<b>1,721,041.42</b>	<b>2,054,454.00</b>





**Ashfield Bowling Club Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2016**

**Note 14: Provisions**

**Current**

Employee entitlements*	59,712.57	40,733.00
	<b>59,712.57</b>	<b>40,733.00</b>
* Aggregate employee entitlements liability	59,712.57	40,733.00

**Note 15: Related Parties**

There were no transactions with related parties during the current and previous financial year.

**Note 16: Events Subsequent to Reporting Date**

Since the end of the financial year, the Club has continued to pursue the recovery of funds from the LM Mortgage Fund. The Club has lodged expressions of interest with various legal entities to partake in in Class Action.

The Club is also entered into a 5 year lease with the council that will see a rental increase of 21%.

The financial effects of the above have not been brought to account in the accounts at 30 June 2016.

**Ashfield Bowling Club Limited  
Directors' Declaration  
For the year ended 30 June 2016**

The director of the company declares that:

The financial statements and notes are in accordance with the Corporations Act 2001 and:

(a) comply with Accounting Standards and the Corporations Regulations; and

(b) give a true and fair view of the company's financial position as at 30 June, 2016 and of its performance for the year ended on that date;

2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Dated:

16.06.16

The image shows two handwritten signatures in black ink. The top signature is written in a cursive style and appears to read 'C. Ware'. The bottom signature is also cursive and appears to read 'R. Ward'.

# Ashfield Bowling Club Limited Independent Auditor's Report

## Report on the Financial Report

We have audited the accompanying financial report of Ashfield Bowling Club Limited (the company), which comprises the Director's Declaration, the Statement of Profit or Loss and Other Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, Statement of Changes In Equity, a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June, 2016.

## Director's Responsibility for the Financial Report

The director of the company is responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the director determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error. In Note 1, the director also states, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that the financial statements comply with International Financial Reporting Standards (IFRS).

## Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the director, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the director of Ashfield Bowling Club on 30 June, 2016 would be in the same terms if provided to the director as at the time of this auditor's report.

## Opinion

In our opinion:

- a. the financial report of Ashfield Bowling Club is in accordance with the Corporations Act 2001, including:
  - (i) giving a true and fair view of the company's financial position as at 30 June, 2016 and of its performance for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the Corporations Regulations 2001;
- b. The financial report also complies with International Financial Reporting Standards as disclosed in Note 1.

Signed on :

19/10/16



Hamish Dawson, Registered Company Auditor

Dawsons Accountants Pty Ltd

PO Box 405, Baulkham Hills NSW 1755