

# **MINUTES OF THE ONE HUNDRED AND TWENTY THIRD ANNUAL GENERAL MEETING HELD AT THE CLUBHOUSE ON SUNDAY 30<sup>th</sup> OCTOBER 2012**

Present: Forty five members present as per Attendance Book

The Chairperson Greg Travers declared the 123<sup>rd</sup> Annual General Meeting Meeting opened at 10.04 am. The Chairperson welcomed all.

APOLOGIES: P Hannan, G Anderson, R Goldberg, G Barnes, N Lingard, L Pedersen & N Watson. The Chairperson read a letter from Life Member Maurice Colvery.

**Moved: Greg Aspinall, seconded Paul DeLuca “that the apologies be accepted.”  
CARRIED.**

The minutes of the 122<sup>nd</sup> meeting had been circulated.

**Moved Greg Aspinall , seconded Phillip Hollman “that the minutes be adopted.”  
CARRIED**

Matters arising nil.

## **CHAIRPERSON’S REPORT:**

Chairman’s report AGM 2012

On behalf of the Board of Directors I am proud to stand before the members of Ashfield Bowling club and declare that this is a wonderful club to be a part of. Our Club is rich in history, which dates back to 1889 and was formed on friendship and the love of lawn bowls.

The love of lawn bowls is certainly alive and well in our club today. As well, our social membership is and has always been a big part of our club and the friendships we have all formed make Ashfield a place we call our own and a place we want to be.

The primary objective of the current and several previous Boards has been to promote and increase the playing and participation rates of lawn bowls at Ashfield. We are and will always be a bowling club and this will remain our major focus.

Some serious investment has been made in the past year towards bowls and has reaped some great rewards. Through these investments, our men’s club were able to attract enough new members and bowlers to field two pennant teams. For many years we have struggled to put together one team and then finishing mid to bottom of the table each year. This year, both teams topped their division and our grade three team made it all the way to the State finals.

Our future planning is to build on our 2012 success. High on the priority list is to rebuild the Women’s bowling group and increase the Men’s bowls membership to three pennant sides. Additional pennant sides offer more members the opportunity to play at a unique competitive level. The clubs first ever State Flag remains a very achievable goal.

Another high priority is to sort out the clubs catering operation. The bistro has not worked well for either the operators or members for many years now. There is no easy solution to this and we are very fortunate for the amazing Harry who is serving up some great food with enthusiasm and always a smile. A big thanks also to all the volunteers who have manned the BBQ over the past month.

Although there has been a significant financial loss in the past financial year, our club is still in a strong and comfortable position where many clubs of our size are struggling and closing. It has come at a cost, but Ashfield Bowling Club is now rightfully back in a position of dominance, respect and envy. The current Board have put in place measures to reduce these costs but our status will remain strong.

Finally, I would like to thank both the Men and Women's bowls groups, our greenkeeper Alan Burton, Michael Wilson and his staff and all the members for their loyal support of Ashfield Bowling club.

Greg Travers  
Chairman

**Moved Greg Aspinall, seconded Phillip Hollman "that the Chairperson's report be accepted. CARRIED.**

#### TREASURER'S REPORT AND FINANCIAL STATEMENTS

The Treasurer Anne Pill addressed the meeting:

Revenues from Ordinary activities was \$667,945 up \$8,696 expenses \$1,021,124 up \$221,454 resulting in a loss of \$353,361. The increase in expenses is mainly due to the impairment loss \$197,028 on investments. Other higher increases in expenses were employee benefits up \$42,646; and member promotions including player incentive scheme up \$16,570 as we all know the cost of utilities were up. Members maybe concerned with the large loss. The loss is made up mainly of the impairment loss the statement of cash flows shows a nett cash decrease of \$76,113. Paul Brady will give a more detailed review of the Club's Investment Portfolio. The Chairperson asked for any questions and there was nil.

*Paul Brady from Brady & Associates the Club's appointed Financial advisors addressed the meeting giving a brief to the members of the Club's Investment strategy. He advised that he is close contact with the CEO & Treasurer along with the Board. He gave a background of the year and made highlight of the write-down of the LM Mortgage Fund. He also gave a brief of the other frozen fund AXA Property Fund. These two funds have hindered the Clubs Investment strategy. He closed by advising in light of the possible need for cash to off set trading losses the Club has maintained a higher amount in defensive funds such as cash . Paul Redolfi asked what is the percentage of spread of the portfolio. Paul explained the spread. There being no further questions the Chairperson thanked Paul Brady for his attendance.*

**Moved Peter Henry, seconded Alan Burton, "that the financial statements be adopted." CARRIED**

AUDIT REPORT: Brett Miller from Surry Partners addressed the meeting. He thanked the Board & the Secretary Manager for their co-operation in preparing the accounts. He advised the audit report is contained in the accounts and referred the meeting to this. He asked for questions and there was none. **Moved Peter Henry, seconded Alan Gallagher. "that the audit report be adopted." CARRIED.** The Chairperson thanked Brett Miller for attending the meeting and for his service during the year.

### ELECTION OF OFFICERS:

Nominations had been received in accordance with the Rules of the Club. The Chairperson requested the Returning Officers to distribute the Ballot papers for the ballot of Chairperson. The returning officer, following the counting of the papers declared Greg Aspinall elected to the position of Chairperson. Greg Aspinall took the Chair he thanked all those who voted for him. He also thanked Greg Travers for his input over the years. As there was now only one nomination for Deputy Chairperson Gregory Travers was declared elected. Anne Pill was the only nomination for Treasurer and was duly declared elected. The returning officers distributed the ballot papers for the election of five ordinary directors. Following the counting of the ballot papers the returning officer declared the following four persons elected: Alan Burton, Christopher Currie, Anthai Hart and Paul Reynolds. As there was tie for the fifth position between Peter Blakley and James McCullum in accordance with Rule 53(x) the returning officer drew lots and James McCullum was drawn first and declared elected.

### ORDINARY RESOLUTIONS WHERE NOTICE WAS GIVEN.

The Chairperson advised that due Notice has been given of the following ordinary resolutions and a simple majority is required to pass the resolutions. Peter Blakley asked in light of the recently presented accounts that the amount be reduced. The Chairperson advised that the amount is usually not fully expended and in the 2011-12 year \$583 was spent.

#### First Ordinary Resolution

**Moved Peter Henry, seconded Jackie Heard**

- (a) That the members hereby approve expenditure by the Club not exceeding \$5,000 until the next Annual General Meeting of the Club for the following:
- (i) The reasonable costs of directors attending seminars, lectures and other educational activities as determined by the Board from time to time.
  - (ii) The reasonable costs (including travel and accommodation expenses) of directors attending meetings, conferences and trade shows conducted by Clubs NSW, the Club Managers Association and such other conferences and trade shows as determined by the Board from time to time.
  - (iii) The reasonable costs of directors attending any other registered club for the purpose of viewing and assessing its facilities as determined by the Board as being necessary for the benefit of the Club.
  - (iv) The reasonable costs of directors (and their spouses/partners if required) attending any club, community or charity function as the representatives of the Club and authorised by the Board to do so.
  - (v) The reimbursement of reasonable out of pocket expenses incurred by directors travelling to and from directors meetings or other duly constituted meetings of any committee of the Board.
- (b) The members acknowledge that the benefits in paragraph (a) are not available for members generally but only for those who are Directors of the Club.

**CARRIED BY A MAJORITY, Peter Blakley noted as abstaining.**

#### Second Ordinary Resolution

**Moved Paul Deluca, seconded Peter Henry**

- (a) That the members hereby approve expenditure by the Club not exceeding \$100 until the Annual General Meeting of the Club for the following:
- (i) The reasonable cost of a meal and beverage for each director before and after a Board or Committee meeting on the day of that meeting when such meeting coincides with a normal meal time.
  - (ii) The reasonable expenses incurred by directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the Club and other promotional activities approved by the Board on production of documentary evidence of such expenditure.

**(b) The members hereby acknowledge that the benefits in paragraph (a) are not available for members generally but are only available for those who are Directors of the Club.  
CARRIED BY A MAJORITY**

GENERAL BUSINESS:

The Chairperson thanked the returning officer Nick Robson, Michelle Howarde and Maggie Heaggarty in conducting the election.

Paul Redolfi asked if the current Playing Incentive Scheme would continue in its current form. The Chairperson advised that this would be up to the new Board and members will be advised of the outcome.

James Cook asked regarding what would be put in place to improve the performance of the Women's section. The Treasurer advised at the last Board meeting an amount of \$5,000 was allocated to improving the performance.

The Chairperson thanked all for their attendance and declared the meeting closed at 10.55am advising that the first meeting of the new Board would be held on Saturday 17<sup>th</sup> November .