

MINUTES OF THE ONE HUNDRED AND TWENTY SEVENTH ANNUAL GENERAL MEETING HELD AT THE CLUBHOUSE ON SUNDAY 1ST NOVEMBER 2016.

Present: 26 members present as per Attendance Book.

As there was not required numbers to form a quorum at 10.00am, in accordance with the Rules thirty minutes was waited and there still not being the required numbers the meeting commenced at 10.30 am

The Chairperson Roger Lynch declared the 127th Annual General Meeting opened at 10.31 am. The Chairperson welcomed all.

APOLOGIES: As per attendance book, eleven members advised apologies.

Moved: Neville Ross, seconded Phil Holman “that the apologies be accepted.”

CARRIED.

The minutes of the 127th Annual General meeting held on 1ST November 2015 had been circulated.

Moved Alan Burton seconded Faye Flint “that the minutes be adopted.” CARRIED

Matters arising: Nil

CHAIRPERSON'S REPORT:

CHAIRPERSON'S REPORT 2016.

It is indeed an honour to be able to present to the members the 127th Annual General Meeting. There are very few Clubs that can claim this achievement and we are still indepenant, therefore not run by a bigger Club.

The 2015-16 year was a year of variety for our Club. In the abence of Tony Wise our Treasurer, Michael Wilson will give more details regarding the accounts. Despite the loss this year that is a continuation of previous investments and Hamish Dawson our new auditor thoroughly cleaned up the balance sheet, the Club is in a very strong financial position. As well as changing our auditor during the year we also changed our financial advisor resulting in a saving to the commission paid to the Financial advisor that is required under our Constitution.

The year saw outstanding results on the Bowling Green particularly our Men's sector, with the securing of marquee players. We must thank Glenn Ashcroft for all his work in this. The Board has committed to the funding of marquee players for the coming year. It is also pleasing to note that our Women's teams will be much stronger next year with the return of some players to our Club. Marlene Reynolds must also be thanked for her active roles in such things as the running of tournaments.

The Board this year viewed strongly on compliance on all areas of operation of the Club. This is what our members are wanting and it is what our community are wanting.

During the year we secured a five year lease with council. This took some sensitive negotiation. The lease was restricted to five years owing to the Council amalgamation.

We undertook some much needed capital works during the year. Some of which was required under Australian Standards. The exterior painting of the Clubhouse, new cash register, new beer line cleaning equipment and CO2 monitoring were just some of the items undertaken

Gabriel & Maria have firmly established our catering service and must be thanked for their commitment to the Club, they have actively and mainly at their own cost marketed the Catering business.

Like to thank our staff and contractors for all their work. As always reports that the greens are probably the best in Sydney
Finally like to thank my fellow Board members for their input and we look forward to our 128th year.

Moved Alan Burton, seconded John Fitzgerald “that the Chairperson’s report be accepted. CARRIED.

TREASURER’S REPORT AND FINANCIAL STATEMENTS

The CEO gave a brief of the Club’s accounts for the year. He advised that gaming income had increased for the year however bar trade declined. This appears to be an industry trend. Expenditure was in line with other years. Distributions from the Investment Portfolio were lower than previous years. There had been little movement in the value of the LM Mortgage Fund that still remains at 15c in the dollar. Most assets from the LM Mortgage Fund had been sold and the fund should be wound up. With the placement of a new auditor the Club’s Balance Sheet was cleaned up this included the write back of interest paid during the year. The CEO advised that the Treasurer had advised that the cash loss was approximately the amount paid the marquee players.

The Chairperson asked if there were any questions. Glenn Ashcroft advised that the amount of payments to marquee players will be less this year as there is no longer a payment for Club coach.

Moved George Cook, seconded Michael Speckman, “that the financial statements be adopted.” CARRIED

AUDIT REPORT:

Owing to a previous commitment, the Club’s current auditor was not present. The CEO advised that the Auditor has advised that any questions he is more than willing to answer.

SPECIAL RESOLUTION:

The following Special Resolution to amend the Constitution had been published. The Chairperson asked the CEO to read the Special Resolution.

It was moved Phil Hollman, seconded Alan Burton

That the Constitution of Ashfield Bowling Club Limited be amended by inserting the following new Rule 36A immediately after Rule 36:

“Annual Subscriptions may be payable, as determined by the Board, annually, by monthly, quarterly or half yearly instalments, in advance, or for more than one (1) year in advance.”

Discussion took place. Glenn Ashcroft asked if the payments of membership in advance would be accrued. The CEO advised that this has already been discussed with the auditor. Glenn also advised that it could be a logistics issue in dealing with various membership expiry dates and length of membership. The CEO advised the benefits of having members pay for three years as it then locks that member in for a longer period. Also people are often reluctant to join when approaching the end of the year. The method proposed will allow a full twelve months. The longer than one year membership is a common practice at many Clubs.

The Resolution was put, on a show of hands **CARRIED, noting Glenn Ashcroft against.**

ELECTION OF OFFICERS:

Nominations had been received in accordance with the Rules of the Club.

As there was the equal number of nominations for positions the nominees had been declared when nominations closed. The Chairperson read the names of the nominees.

It was **moved Neville Ross, seconded Glenn Ashcroft “that the nominations be duly elected.”**

ORDINARY RESOLUTIONS WHERE NOTICE WAS GIVEN.

The Chairperson advised that due Notice has been given of the following ordinary resolutions and a simple majority is required to pass the resolutions.

First Ordinary Resolution

Moved Michael Speckman, seconded Alan Burton

- (a) That the members hereby approve expenditure by the Club not exceeding \$5,000 until the next Annual General Meeting of the Club for the following:
- (i) The reasonable costs of directors attending seminars, lectures and other educational activities as determined by the Board from time to time.
 - (ii) The reasonable costs (including travel and accommodation expenses) of directors attending meetings, conferences and trade shows conducted by Clubs NSW, the Club Managers Association and such other conferences and trade shows as determined by the Board from time to time.
 - (iii) The reasonable costs of directors attending any other registered club for the purpose of viewing and assessing its facilities as determined by the Board as being necessary for the benefit of the Club.
 - (iv) The reasonable costs of directors (and their spouses/partners if required) attending any club, community or charity function as the representatives of the Club and authorised by the Board to do so.
 - (v) The reimbursement of reasonable out of pocket expenses incurred by directors travelling to and from directors meetings or other duly constituted meetings of any committee of the Board.
- (b) The members acknowledge that the benefits in paragraph (a) are not available for members generally but only for those who are Directors of the Club.

CARRIED BY A MAJORITY.

Second Ordinary Resolution

Moved Neville Ross, seconded Michael Speckman

- (a) That the members hereby approve expenditure by the Club not exceeding \$100 until the Annual General Meeting of the Club for the following:
- (i) The reasonable cost of a meal and beverage for each director before and after a Board or Committee meeting on the day of that meeting when such meeting coincides with a normal meal time.
 - (ii) The reasonable expenses incurred by directors either within the Club or elsewhere in relation to such other duties including entertainment of special guests of the Club and other promotional activities approved by the Board on production of documentary evidence of such expenditure.
- (b) The members hereby acknowledge that the benefits in paragraph (a) are not available for members generally but are only available for those who are Directors of the Club.

CARRIED BY A MAJORITY

GENERAL BUSINESS:

Glenn Ashcroft advised that the Gross Profit margin on bar sales should be greater as it is considerably less than what would be forecast. The CEO advised that better monitoring systems have been put in place, in particular with the purchase of a better cash register. In light of the far greater variety of product required to sell it is more difficult to monitor the many more lines. Monthly stock takes are now undertaken and better reporting system by the instruction of a new cash register should improve Gross Profit margins.

Michael Speckman commented that he believed the gaming machines needed attention as he could not play one yesterday as it would not accept notes. The Chairperson advised that the CEO would rectify this.

The Chairperson asked for any further General Business and there was none. The 127th Annual General Meeting was declared closed at 10.50 am.